

Form **1040** Department of the Treasury—Internal Revenue Service (99) **2011** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2011, or other tax year beginning , 2011, ending , 20

Your first name and initial *Ivan I.* Last name *Incisor* See separate instructions. Your social security number *477-34-4321*

If a joint return, spouse's first name and initial *Irene I.* Last name *Incisor* Spouse's social security number *637-34-4927*

Home address (number and street). If you have a P.O. box, see instructions. *468 Male Deer Lane* Apt. no. **▲ Make sure the SSN(s) above and on line 6c are correct.**

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). *Spokane, WA 99206*

Foreign country name Foreign province/county Foreign postal code

Filing Status 1 ☐ Single 4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. 2 ☒ Married filing jointly (even if only one had income) 3 ☐ Married filing separately. Enter spouse's SSN above and full name here. 5 ☐ Qualifying widow(er) with dependent child

Check only one box.

Exemptions 6a ☒ Yourself. If someone can claim you as a dependent, do not check box 6a. 6b ☒ Spouse. Boxes checked on 6a and 6b *2*

c Dependents: (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) ☒ If child under age 17 qualifying for child tax credit (see instructions) No. of children on 6c who: • lived with you *1* • did not live with you due to divorce or separation (see instructions)

If more than four dependents, see instructions and check here ☐

d Total number of exemptions claimed *3*

Income 7 Wages, salaries, tips, etc. Attach Form(s) W-2 *65,000* 7a Taxable interest. Attach Schedule B if required *1,030* 8a Tax-exempt interest. Do not include on line 8a *650* 8b Ordinary dividends. Attach Schedule B if required *1,465* 9a Qualified dividends *1,320* 9b Taxable refunds, credits, or offsets of state and local income taxes 10 Alimony received 11 Business income or (loss). Attach Schedule C or C-EZ 12 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐ 13 Other gains or (losses). Attach Form 4797 14 IRA distributions 15a Taxable amount 15b Pensions and annuities 16a Taxable amount 16b Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17 Farm income or (loss). Attach Schedule F 18 Unemployment compensation *3,750* 19 Social security benefits 20a Taxable amount 20b Other income. List type and amount *Gambling winnings* *6,000* 21 Combine the amounts in the far right column for lines 7 through 21. This is your total income *77,245* 22

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

Adjusted Gross Income 23 Educator expenses 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 25 Health savings account deduction. Attach Form 8889 26 Moving expenses. Attach Form 3903 27 Deductible part of self-employment tax. Attach Schedule SE 28 Self-employed SEP, SIMPLE, and qualified plans 29 Self-employed health insurance deduction 30 Penalty on early withdrawal of savings 31a Alimony paid b Recipient's SSN *667-34-9224* *13,000* 31b IRA deduction 32 Student loan interest deduction 33 Tuition and fees. Attach Form 8917 34 Domestic production activities deduction. Attach Form 8903 35 Add lines 23 through 35 *13,000* 36 Subtract line 36 from line 22. This is your adjusted gross income *64,245* 37

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form **1040** (2011)

* The 2012 version of this form is not available as we go to press. Please see the Web site for the text at www.cengage.com/taxation/whittenburg for solutions updated to 2012 forms.

Form 1040 (2011)		Ivan and Irene Noisor		477 34 4321		Page 2	
Tax and Credits	38	Amount from line 37 (adjusted gross income)				38	64,245
Standard Deduction for— • People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions. • All others: Single or Married filing separately, \$5,800 Married filing jointly or Qualifying widow(er), \$11,600 Head of household, \$8,500	39a	Check ☐ You were born before January 2, 1947, ☐ Blind. ☐ Spouse was born before January 2, 1947, ☐ Blind. Total boxes checked ▶ 39a					
	b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b ☐					
	40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)				40	11,900
	41	Subtract line 40 from line 38				41	52,345
	42	Exemptions. Multiply \$3,700 by the number on line 6d				42	11,400
	43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-				43	40,945
	44	Tax (see instructions). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐ 962 election				44	5,074
	45	Alternative minimum tax (see instructions). Attach Form 6251				45	
	46	Add lines 44 and 45				46	5,074
	47	Foreign tax credit. Attach Form 1116 if required				47	
48	Credit for child and dependent care expenses. Attach Form 2441				48		
49	Education credits from Form 8863, line 23				49		
50	Retirement savings contributions credit. Attach Form 8880				50		
51	Child tax credit (see instructions)				51		
52	Residential energy credits. Attach Form 5695				52		
53	Other credits from Form: a ☐ 3800 b ☐ 8801 c ☐				53		
54	Add lines 47 through 53. These are your total credits				54		
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-				55	5,074	
Other Taxes	56	Self-employment tax. Attach Schedule SE				56	
57	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919				57		
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required				58		
59a	Household employment taxes from Schedule H				59a		
b	First-time homebuyer credit repayment. Attach Form 5405 if required				59b		
60	Other taxes. Enter code(s) from instructions				60		
61	Add lines 55 through 60. This is your total tax				61	5,074	
Payments	62	Federal income tax withheld from Forms W-2 and 1099				62	6,000
63	2011 estimated tax payments and amount applied from 2010 return				63		
If you have a qualifying child, attach Schedule EIC.	64a	Earned income credit (EIC)				64a	
	b	Nontaxable combat pay election 64b					
	65	Additional child tax credit. Attach Form 8812				65	
	66	American opportunity credit from Form 8863, line 14				66	
	67	First-time homebuyer credit from Form 5405, line 10				67	
	68	Amount paid with request for extension to file				68	
	69	Excess social security and tier 1 RRTA tax withheld				69	
	70	Credit for federal tax on fuels. Attach Form 4136				70	
	71	Credits from Form: a ☐ 2439 b ☐ 8839 c ☐ 8801 d ☐ 8885				71	
	72	Add lines 62, 63, 64a, and 65 through 71. These are your total payments				72	6,000
Refund	73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid				73	926
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ▶ ☐				74a	926	
Direct deposit? See instructions.	b	Routing number				c	Type: ☐ Checking ☐ Savings
	d	Account number					
75	Amount of line 73 you want applied to your 2012 estimated tax ▶				75		
Amount You Owe	76	Amount you owe. Subtract line 72 from line 61. For details on how to pay, see instructions ▶				76	
77	Estimated tax penalty (see instructions)				77		
Third Party Designee	Do you want to allow another person to discuss this return with the IRS (see instructions)? ☐ Yes. Complete below. ☐ No						
	Designee's name ▶		Phone no. ▶		Personal identification number (PIN) ▶		
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.						
Joint return? See instructions. Keep a copy for your records.	Your signature		Date		Your occupation		
	Spouse's signature. If a joint return, both must sign.		Date		Spouse's occupation		
					Daytime phone number		
					Identity Protection PIN (see inst.)		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date		
					Check ☐ if self-employed		
	Firm's name ▶		Firm's EIN ▶		PTIN		
	Firm's address ▶		Phone no.				

SCHEDULE B
(Form 1040A or 1040)Department of the Treasury
Internal Revenue Service (99)**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ See instructions on back.

OMB No. 1545-0074

2011Attachment
Sequence No. **08**

Name(s) shown on return

Ivan and Irene Incisor

Your social security number

*477 34 4321***Part I****Interest**(See instructions
on back and the
instructions for
Form 1040A, or
Form 1040,
line 8a.)**Note.** If you
received a Form
1099-INT, Form
1099-OID, or
substitute
statement from
a brokerage firm,
list the firm's
name as the
payer and enter
the total interest
shown on that
form.

- 1**
- List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶

Pacific Northwest Bank
*Big Electric Company***Amount***380**650***1**

- 2**
- Add the amounts on line 1
-
- 3**
- Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
-
- 4**
- Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

2*1,030***3****4***1,030***Note.** If line 4 is over \$1,500, you must complete Part III.**Part II****Ordinary Dividends**(See instructions
on back and the
instructions for
Form 1040A, or
Form 1040,
line 9a.)**Note.** If you
received a Form
1099-DIV or
substitute
statement from
a brokerage firm,
list the firm's
name as the
payer and enter
the ordinary
dividends shown
on that form.

- 5**
- List name of payer ▶

Big Bank
Big Gas Company
*Mango Mutual Fund***Amount***850**470**145***5**

- 6**
- Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

6*1,465***Note.** If line 6 is over \$1,500, you must complete Part III.**Part III**
Foreign
Accounts
and Trusts(See
instructions on
back.)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a**
- At any time during 2011, did you have a financial interest in or signature authority over a financial account, such as a bank account, securities account, or brokerage account located in a foreign country? See instructions

If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

- b**
- If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

Yes No☐ ☒☐ ☐☐ ☐

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 17146N

Schedule B (Form 1040A or 1040) 2011

* The 2012 version of this form is not available as we go to press. Please see the Web site for the text at www.cengage.com/taxation/whittenburg for solutions updated to 2012 forms.

Qualified Dividends and Capital Gain Tax Worksheet — Line 44

Keep for Your Records



*

Before you begin: ✓ See the instructions for line 44 on page 35 to see if you can use this worksheet to figure your tax.
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43. However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the worksheet on page 36	1.	40,945
2. Enter the amount from Form 1040, line 9b*	2.	1,320
3. Are you filing Schedule D?*		
☐ Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is a loss, enter -0-	3.	0
☒ No. Enter the amount from Form 1040, line 13		
4. Add lines 2 and 3	4.	1,320
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	0
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	1,320
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	39,625
8. Enter: \$35,350 if single or married filing separately, \$70,700 if married filing jointly or qualifying widow(er), \$47,350 if head of household.	8.	70,700
9. Enter the smaller of line 1 or line 8	9.	40,945
10. Enter the smaller of line 7 or line 9	10.	39,625
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	1,320
12. Enter the smaller of line 1 or line 6	12.	1,320
13. Enter the amount from line 11	13.	1,320
14. Subtract line 13 from line 12	14.	0
15. Multiply line 14 by 15% (.15)	15.	0
16. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	16.	5,074
17. Add lines 15 and 16	17.	5,074
18. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	18.	5,269
19. Tax on all taxable income. Enter the smaller of line 17 or line 18. Also include this amount on Form 1040, line 44. If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the worksheet on page 36	19.	5,074

*If you are filing Form 2555 or 2555-EZ, see the footnote in the worksheet on page 36 before completing this line.

* The 2010 worksheet above has been adjusted to include the 2012 amounts.