Full Download: http://alibabadownload.com/product/using-quickbooks-accountant-2015-for-accounting-14th-edition-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-



# Preparing a Balance Sheet Using QuickBooks Accountant

Chapters 1-5 are designed to help students get a top-down view of QuickBooks Accountant as a user-oriented accounting program. Students can be expected to work through these on their own. In Chapter 2, students learn, in an interactive way, how to create balance sheets for different dates, investigate detail supporting balance sheet items, and print balance sheets for distribution.

#### CHAPTER 2 QUESTIONS

- 1. QuickBooks Accountant has four preset Balance Sheet reports: Standard, Detail, Summary, Balance Sheet by Class, and Prev Year Comparison.
- 2. QuickBooks Accountant provides many time period alternatives for the balance sheet, including today, this week, last month, etc.
- 3. To create a balance sheet for a date other than the system date, enter a new date in the As of edit box in the Balance Sheet window or select an alternate time period in the Dates edit box.
- 4. To generate a balance sheet in QuickBooks Accountant, do the following:
  - a. Click Reports from the available menus.
  - b. Click Company & Financial from the sub menu shown.
  - c. Choose Balance Sheet Standard, Balance Sheet Detail, Balance Sheet Summary, Balance Sheet by Class, or Balance Sheet Prev Year Comparison from the sub menu provided.
- 5. To resize the columns of a balance sheet, click and hold the mouse over the small diamondshaped symbols to the right or left of any column and drag to the right or left to increase or decrease the column's width.
- 6. Two different types of transactions are found in an Accounts Receivable Transactions by Account report: invoice and payment. The first represents the billing of a customer; the second represents the receipt of payment on account from that customer.
- QuickZoom can provide more information from a balance sheet by providing detail which underlies a particular account balance. For instance, QuickZoom can be used to view transactions which support the Accounts Receivable account.
- 8. A manager might use the QuickZoom feature to view transactions which underlie the Cash account. In this case, the QuickZoom result identifies all transactions for the period that created the ending balance reported in the balance sheet.
- 9. A QuickBooks Accountant report can be modified in five ways:
  - a. Report dates can be changed.
  - b. From/To dates can be changed.
  - c. Report Basis can be either Accrual or Cash.
  - d. Columns can be changed from totals only to week, month, quarter, etc.

- e. Other columns can be added, such as previous period, previous year, etc.
- 10. You can add a column entitled % of column, which describes what percentage each asset, liability, and owners' equity account was of the total assets amount, using the Customize Report button on the balance sheet.

#### CHAPTER 2 MATCHING

f When selected in the Modify Report window, this check box requires QuickBooks Accountant to add a column representing the percentage of each item compared to total assets.

i When selected in the Modify Report window, this check box requires QuickBooks Accountant to round amounts to the nearest whole dollar.

j The start of the reporting period.

a A financial statement reporting in detail the assets, liabilities, and equities of a business as of a certain date.

g A process in which modified reports are saved for later use.

h When selected in the Modify Report window, this check box requires QuickBooks Accountant to report amounts in thousands.

b The end of the reporting period.

d A QuickBooks Accountant feature that allows you to view the transaction details underlying amounts in a report.

e A report generated when using QuickZoom.

c A financial statement reporting in summary form the assets, liabilities, and equities of a business as of a certain date.

#### CHAPTER 2 ASSIGNMENTS

- 1. Creating a Summary Balance Sheet
  - α.

#### Larry's Landscaping & Garden Supply Summary Balance Sheet As of October 31, 2014

	Oct 31, 14
ASSETS Current Assets Checking/Savings Accounts Receivable Other Current Assets	122 14 8
Total Current Assets	144
Fixed Assets	12
TOTAL ASSETS	156
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Credit Cards Other Current Liabilities	4 1 4
Total Current Liabilities	9
Long Term Liabilities	31
Total Liabilities	41
Equity	115
TOTAL LIABILITIES & EQUITY	156

b.

# Larry's Landscaping & Garden Supply Balance Sheet As of October 31, 2014

	Oct 31, 14
ASSETS	
Current Assets Checking/Savings	
Checking	102
Cash Expenditures	0
Total Checking/Savings	122
Accounts Receivable	
Accounts Receivable	14
Total Accounts Receivable	14
Other Current Assets Prepaid Insurance Employee advances Inventory Asset	1 0 7
Total Other Current Assets	8
Total Current Assets	144
Fixed Assets Truck	12
Total Fixed Assets	12
TOTAL ASSETS	156
LIABILITIES & EQUITY	
Liabilities Current Liabilities Accounts Payable	
Accounts Payable	4
Total Accounts Payable	4
Credit Cards CalOil Card	1
Total Credit Cards	1
Other Current Liabilities Payroll Liabilities Payments on Account Sales Tax Payable	4 -2 2
Total Other Current Liabilities	4
Total Current Liabilities	9
Long Term Liabilities	
Bank of Anycity Loan	20 4
Bank Loan	7
Total Long Term Liabilities	31
Total Liabilities	41
Equity	450
Opening Bal Equity Owner's Equity	-3
Retained Earnings	-40
Net Income	6
lotal Equity	115
TOTAL LIABILITIES & EQUITY	156

	Balance	4,306.94 4,506.94 5,006.94 7,193.82	9,008.82 11,995.65 13,245.65 13,280.65	13,460.65 11,600.95 11,745.95 13,040.95	13,190.95 12,190.95 11,690.95 9,364.12	0,889.12 6,929.12 6,999.12 6,700.12	8,458.21 8,633.21 10,318.21	13,518.21 13,483.21 12,933.21	13,738.21 12,933.21 12,753.21 12,608.21	13,158.21 13,308.21 13,892.14 14,162.14	13,714.65 14,030.65 14,270.65	15,050.65 15,230.65 15,390.65 15,410.81 15,410.81	15,424.58 15,124.58 13,893.18	13,893.18
	Credit			1,859.70	1,000.00 500.00 2,326.83	00.014,2 00.000		35.00 550.00	805.00 180.00 145.00		725.00		300.00 1,231.40	12,332.93
	Debit	200.00 20186.88 2,186.88	2,475.00 2,326.83 1,250.00 35.00	180.00 145.00 1,295.00	150.00	40.00 70.00	1,659.09 175.00 1,685.00	3,200.00	00.008	550.00 150.00 583.93 277.00	316.00 240.00 480.00	300.00 180.00 20.16 8.77	5.00	21,919.17
upply it	Split	- - - - - - - - - - - - - - - - - - -	SPLIT- SPLIT- SPLIT-	-SPLIT- Undeposited -SPLIT- -SPLIT-	-SPLIT- Undeposited Checking	-SPLIT- -SPLIT- Checking	-SPLIT- -SPLIT- -SPLIT-	-SPLIT- Undeposited Checking	-SPLIT- Checking Checking	SPLIT- SPLIT- SPLIT- SPLIT- SPLIT-	Checking -SPLIT- -SPLIT- -SPLIT-	SPLIT- SPLIT- SPLIT- SPLIT- SPLIT-	-SPLIT- Undeposited Undeposited	
len Si coun	CIL													
ng & Gard s by Acc ber 31, 2014	Class	Landsca Landsca Landsca	Landsca Design Mainten	Design	Landsca		Landsca Landsca Design	Design		Design Landsca Mainten	Mainten Mainten	Mainten Mainten		
Landscapir ansaction As of Octo	Memo											INVOICE	INVOICE	
Larry's Tra	Name	Golliday Sporting Middlefield Elemen Hughes, David	Jasmine ⊢ark Sage, Robert Crenshaw, Bob Hermann, Jennifer	Molotsi, Hugh: 148 Jasmine Park Molotsi, Hugh: 469 Jim's Family Store	Golliday Sporting Hughes, David Middlefield Elemen Sage, Robert	Jasmine Park Adam's Candy Shop Julie's Doll House Golliday Sporting	Crenshaw, Bob Leon, Richard Williams, Abraham	Lee, Laurel:Lee Re Hermann, Jennifer Crenshaw, Bob	sonnenschein, Russ Sonnenschein, Russ Molotsi, Hugh:148 Molotsi, Hugh:469	Leon, Richard Golliday Sporting Golliday Sporting Lochrie, Steven McColo Poor-Doei	Leon, Richard Lo, David:4631 W Corcoran, Carol Blackwell, Edward	Cheknis, Benjamin Balak, Mike:330 M Molotsi, Hugh:685 Balak, Mike:Resid Chanman Natalie	Morearty, Brian Cheknis, Benjamin Molotsi, Hugh:685	
	Adj													
	Num	65 52	69 69 68	69 6503 71	72 9652 98032 9222	138 138 139 139	73 74 75	76 3466 5789	// 6733 20187 20187	87 80 81 81 81 81 81 81 81 81 81 81 81 81 81	88 88 83 95 88 88 89 89	86 87 87 87 87 87 87 87 87 87 87 87 87 87	FC 4 6291	
	Date	10/1/2014 10/3/2014 10/5/2014	10///2014 10/10/2014 10/11/2014 10/13/2014	10/13/2014 10/13/2014 10/14/2014 10/15/2014	10/15/2014 10/15/2014 10/15/2014 10/15/2014	10/16/2014 10/18/2014 10/18/2014	10/20/2014 10/20/2014 10/20/2014	10/20/2014 10/20/2014 10/21/2014	10/22/2014 10/23/2014 10/23/2014 10/23/2014	10/27/2014 10/30/2014 10/30/2014 10/30/2014	10/30/2014 10/31/2014 10/31/2014 10/31/2014	10/31/2014 10/31/2014 10/31/2014 10/31/2014	10/31/2014 10/31/2014 10/31/2014	ble
		ivable												Receiva

# 2. Investigating the Balance Sheet Using QuickZoom

α.

b.

Larry's Landscaping & Garden Supply

1045 Main Street Bayshore, CA 94326 (415) 555-4567



IN	IVOICE
DATE:	INVOICE NO .:
10/20/2014	76

		TERMS	DUE DATE
	Γ	Net 30	11/19/2015
DESCRIPTION	I	AMO	UNT
Custom Landscape Design Sales Tax - San Domingo County Tax			3,200.00
Thank you for your business.	Tota	I	\$3,200.00

#### 3. Customizing a Balance Sheet

#### Larry's Landscaping & Garden Supply Comparative Balance Sheet As of November 30, 2014

(\$ in 1,000's)

	Oct 31, 14	% of Column	Nov 30, 14	% of Column
ASSETS				
Current Assets	400	700/	440	740/
Checking/Savings	122	79%	119	/1%
Other Current Assets	8	5%	10	6%
Total Current Assets	144	92%	155	93%
Fixed Assets	12	8%	12	7%
TOTAL ASSETS	156	100%	167	100%
LIABILITIES & EQUITY Liabilities Current Liabilities				
Accounts Payable	4	3%	10	6%
Credit Cards	1	1%	1	1%
Other Current Liabilities	4	3%	5	3%
Total Current Liabilities	9	6%	16	9%
Long Term Liabilities	31	20%	30	18%
Total Liabilities	41	26%	46	27%
Equity	115	74%	121	73%
TOTAL LIABILITIES & EQUITY	156	100%	167	100%

#### CHAPTER 2 CASE PROBLEM 1: SIERRA MARINA

1.

### Sierra Marina Balance Sheet As of July 31, 2014

Jul 31, 14

ASSETS Current Assets	
Checking/Savings Checking	52,016.48
Total Checking/Savings	52,016.48
Accounts Receivable Accounts Receivable	18,903.00
Total Accounts Receivable	18,903.00
Other Current Assets Employee Advances Prepaid Advertising Prepaid Insurance	10,000.00 6,000.00 23,000.00
Total Other Current Assets	39,000.00
Total Current Assets	109,919.48
Fixed Assets Land Buildings and Improvements Furniture and Equipment Leasehold Improvements Accumulated Depreciation	100,000.00 175,000.00 35,000.00 45,000.00 -215,000.00
Total Fixed Assets	140,000.00
Other Assets Security Deposits Asset	22,000.00
Total Other Assets	22,000.00
TOTAL ASSETS	271,919.48
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable	31,500.00
Total Accounts Payable	31,500.00
Other Current Liabilities Payroll Liabilities	5,728.45
Total Other Current Liabilities	5,728.45
Total Current Liabilities	37,228.45
Total Liabilities	37,228.45
Equity Owners Equity Net Income	222,000.00 12,691.03
Total Equity	234,691.03
TOTAL LIABILITIES & EQUITY	271.919.48

2.

# Sierra Marina Summary Balance Sheet As of July 31, 2014

	<b>e</b> ar e 1, 14
ASSETS Current Assets	
Checking/Savings Accounts Receivable Other Current Assets	52,016.48 18,903.00 39,000.00
Total Current Assets	109,919.48
Fixed Assets Other Assets	140,000.00 22,000.00
TOTAL ASSETS	271,919.48
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable	31,500.00
Other Current Liabilities	5,728.45
Total Current Liabilities	37,228.45
Total Liabilities	37,228.45
Equity	234,691.03
TOTAL LIABILITIES & EQUITY	271,919.48

3.

#### Sierra Marina Comparative Summary Balance Sheet As of July 31, 2014

	Jun 30, 14	% of Column	Jul 31, 14	% of Column
ASSETS Current Assets				
Checking/Savings	25,000	11%	52,016	19%
Accounts Receivable	0	0%	18,903	7%
Other Current Assets	18,000	8%	39,000	14%
Total Current Assets	43,000	19%	109,919	40%
Fixed Assets	157,000	71%	140,000	51%
Other Assets	22,000	10%	22,000	8%
TOTAL ASSETS	222,000	100%	271,919	100%
LIABILITIES & EQUITY Liabilities Current Liabilities				
Accounts Payable	0	0%	31,500	12%
Other Current Liabilities	0	0%	5,728	2%
Total Current Liabilities	0	0%	37,228	14%
Total Liabilities	0	0%	37,228	14%
Equity	222,000	100%	234,691	86%
TOTAL LIABILITIES & EQUITY	222,000	100%	271,919	100%

					1 ouiy oi, E					
Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Accounts Receivable										0.00
Invoice	07/05/14	-		Apple Computer			-SPLIT-	33,250.00		33,250.00
Invoice	07/17/14	2		Microsoft			-SPLIT-	8,603.00		41,853.00
Invoice	07/30/14	ć		Yahoo			-SPLIT-	10,300.00		52,153.00
Payment	07/30/14			Apple Computer			Undeposited		33,250.00	18,903.00
Total Accounts Receiva	ble							52,153.00	33,250.00	18,903.00
TOTAL								52,153.00	33,250.00	18,903.00

4.

20

#### CHAPTER 2 CASE PROBLEM 2: JENNINGS & ASSOCIATES

1.

# Jennings & Associates Balance Sheet As of December 31, 2014

	Dec 31, 14
ASSETS Current Assets Checking/Savings	
First Valley Savings & Loan Union Bank Checking	1,000.00 2,590.00
Total Checking/Savings	3,590.00
Accounts Receivable Accounts Receivable	3,250.00
Total Accounts Receivable	3,250.00
Total Current Assets	6,840.00
Fixed Assets Computer Equipment Original Cost Depreciation	4,000.00 -1,000.00
Total Computer Equipment	3,000.00
Furniture Original Cost Depreciation	2,500.00 -500.00
Total Furniture	2,000.00
Total Fixed Assets	5,000.00
TOTAL ASSETS	11,840.00
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable	
Accounts Payable	1,000.00
Total Accounts Payable	1,000.00
Total Current Liabilities	1,000.00
Long Term Liabilities Bank of San Martin	5,000.00
Total Long Term Liabilities	5,000.00
Total Liabilities	6,000.00
Equity Opening Bal Equity Net Income	3,590.00 2,250.00
Total Equity	5,840.00
TOTAL LIABILITIES & EQUITY	11,840.00

# Jennings & Associates Balance Sheet As of January 31, 2015

	Jan 31, 15
ASSETS Current Assets Checking/Savings Eirst Valley Savings & Loan	1 500 00
Union Bank Checking	158.94
Total Checking/Savings	1,658.94
Accounts Receivable Accounts Receivable	11,902.50
Total Accounts Receivable	11,902.50
Other Current Assets Interest Receivable Inventory Asset Prepaid Insurance	41.17 972.84 2,200.00
Total Other Current Assets	3,214.01
Total Current Assets	16,775.45
Fixed Assets Computer Equipment Original Cost Depreciation	4,000.00 -1,083.33
Total Computer Equipment	2,916.67
Furniture Original Cost Depreciation	2,500.00 -541.67
Total Furniture	1,958.33
Total Fixed Assets	4,875.00
TOTAL ASSETS	21,650.45
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable	6 184 00
Total Accounts Payable	6,184.00
Other Current Liabilities Payroll Liabilities	3,712.38
Total Other Current Liabilities	3,712.38
Total Current Liabilities	9,896.38
Long Term Liabilities Bank of San Martin	5.000.00
Total Long Term Liabilities	5,000.00
Total Liabilities	14,896.38
Equity Opening Bal Equity Retained Earnings Net Income	3,590.00 2,250.00 914.07
Total Equity	6,754.07
TOTAL LIABILITIES & EQUITY	21,650.45

22

	Credit	700.00 75.00 700.00 700.00	2,500.00 45.00	445.00 89.00 100.00	876.40 918.40 1,359.73 47.00 62.00	35.00 65.00 65.00	55.00	26.00 825.00	2/5.00
	Debit	100.00 500.00	300.00 390.00	2000 2000 800 00		1,612.50 275.00 75.00	700.00 200.00 325.00 25.00	4,375.00 4,375.00 600.00	250.00 650.00 1,562.50 1,950.00 4,275.00 41.67
	Split	Accounts R Accounts R Accounts P Accounts P Rent Bodio Scoto	Water Spots Water -SPLIT -SPLIT TV Commer Gas and El	Telephone -SPLIT- Accounts R		Process of the second of the second of the second s	Accounts R Gas and El -SPLIT- -SPLIT- -SPLIT-	Office Suppl -SPLIT- Accounts R Accounts R Inventory A	Legal Fees Accounts R -SPLIT -SPLIT -SPLIT -SPLIT -SPLIT Prepaid Ins
	CL								
iates y Date	Account	Union Bank Ch Union Bank Ch Union Bank Ch Union Bank Ch Union Bank Ch Accounts Paya	Accounts Paya Accounts Paya Accounts Rece Accounts Paya Accounts Paya	Accounts Paya Accounts Paya Accounts Paya Union Bank Ch	Union Bank Ch Union Bank Ch Union Bank Ch Accounts Paya Accounts Paya Union Bank Ch	Union Bank Ch Accounts Rece Union Bank Ch Union Bank Ch Union Bank Ch Union Bank Ch	Union Bank Ch Accounts Paya Accounts Rece Accounts Rece	Accounts Paya Accounts Rece Union Bank Ch Accounts Paya	Accounts Paya Union Bank Ch Accounts Rece Accounts Rece Depreciation E Union Bank Ch
lgs & Associ tion List b January 2015	Memo	Opening bala Opening bala Opening bala				Opening bala Opening bala			
Jennin Transac	Name	AAA Appliance Fancy Yogurt Co. Frank Mendez Prop General Telephone On-time Copy Shop Frank Mendez Prop VCDD Dadis	San Martin Water Di. Walker Insurance Co. Bob and Mary Schultz RCOY TV Peofice Electric Co.	Certain Yame Neal Ceneral Telephone On-time Copy Shop Sally's Fabrics Bob and Mary Schultz	Cheryl P Boudreau Diane A Murphy Kelly A Jennings Phoenix Computers Federal Express	Chef Ricks Yaskar Farms Pacific Electric Co. AAA Appliance Rav's Chevron	Evelyn Walker Real So. Cal Gas Evelyn Walker Real Big 10 AAA Appliance	Banks Office Supply Sally's Fabrics Sally's Fabrics Paulson Rex's Film Supply	Diven & Owen Big 10 Ray's Chevron Fancy Yogurt Co. Paulson Evelyn Walker Real Walker Insurance Co.
	Adj								
	Num	337 1002 1251 1252 1253	<del>,</del> ,	2 150 215	1258 1259 1260 1260	1257 1254 1255 659 2251	850 5 6	7 852	455 9 11 1264
	Date	01/03/15 01/06/15 01/06/15 01/06/15 01/08/15	01/09/15 01/09/15 01/10/15 01/11/15 01/11/15	01/12/15 01/13/15 01/13/15 01/15/15 01/15/15	01/15/15 01/15/15 01/15/15 01/18/15 01/18/15	01/18/15 01/18/15 01/20/15 01/20/15 01/20/15 01/21/15	01/21/15 01/22/15 01/22/15 01/23/15 01/23/15	01/27/15 01/28/15 01/28/15 01/29/15 01/29/15	01/30/15 01/31/15 01/31/15 01/31/15 01/31/15 01/31/15 01/31/15
	Type	Jan 15 Payment Payment Bail Pmt-Check Bill Pmt-Check Bill Pmt-Check Bill	Bill Bill Bill Bill Bill	Bill Bill Payment	Paycheck Paycheck Bail Bill Check	Check Invoice Bill Pmt-Check Bill Pmt-Check Payment Payment	Payment Bill Invoice Invoice	Bill Invoice Payment Bill	Bill Payment Invoice Invoice Invoice Invoice Choice General Journal Check

Chapter 2

3.

Page 1

avings Liability Insura Prepaid Ins 200.00 avings Union Bank Ch First Valley 200.00 Interest Receiv First Valley 41.17 Accounts ReceSPLIT- 862.50 by Union Bank ChSPLIT- 862.50 918.40 or 918.40 gs Union Bank ChSPLIT- 1,359.73	Num	Adj	Name	Memo	Account	히	Split	Debit	Credit
avings     Union bank Ch     Frist valley     buttor       avings     Union bank Ch     Frist valley     41.17       aving	II-//+:-				Liability Insura	<u>.</u>	repaid Ins	200.00	
s         Accounts Rece         -SPLIT-         862.50           dreau         Union Bank Ch         -SPLIT-         862.50         876.40           hy         Union Bank Ch         -SPLIT-         918.40         918.40           igs         Union Bank Ch         -SPLIT-         918.40         918.40		rırsı valle)	/ Savings		Union bank Cn		irst valley iterest Inc	41.17	00.000
dreau         Union Bank Ch         -SPLIT-         876.40           hy         Union Bank Ch         -SPLIT-         918.40           igs         Union Bank Ch         -SPLIT-         1,359.73	12 Sally's Fab	Sally's Fab	rics		Accounts Rece	- Y	SPLIT-	862.50	
hy Union Bank ChSPLIT- 918.40 igs Union Bank ChSPLIT- 1,359.73	1261 Cheryl P Bo	Cheryl P Bo	oudreau		Union Bank Ch	ĩ	SPLIT-		876.40
igs Union Bank ChSPLIT- 1,359.73	1262 Diane A Mu	Diane A Mu	Irphy		Union Bank Ch	Ϋ́	SPLIT-		918.40
	1263 Kelly A Jer	Kelly A Jer	nings		Union Bank Ch	Ŷ	SPLIT-		1,359.73

Jennings & Associates Transaction List by Date January 2015 ASSETS

4.

# Jennings & Associates **Summary Balance Sheet** As of January 31, 2015

	Jan 31, 15
SETS	
Current Assets	
Checking/Savings	2
Accounts Receivable	12
Other Current Assets	3
Total Current Assets	17

=

Fixed Assets	5
TOTAL ASSETS	22
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Other Current Liabilities	6 4
Total Current Liabilities	10
Long Term Liabilities	5
Total Liabilities	15
Equity	7
TOTAL LIABILITIES & EQUITY	22

Balance	1,000.00 300.00	225.00	100.00	800.00	1,550.00	1,607.00	1,782.00	4,282.00	4,327.00	4,772.00	4,861.00	4,961.00	5,056.00	5,103.00	5,068.00	5,003.00	5,058.00	5,084.00	5,909.00	6,184.00	6,184.00	6,184.00
Credit				700.00	750.00	57.00	175.00	2,500.00	45.00	445.00	89.00	100.00	95.00	47.00			55.00	26.00	825.00	275.00	6,184.00	6,184.00
Debit	700.00	75.00	125.00												35.00	65.00					1,000.00	1,000.00
Split	Union Bank C	Union Bank C	Union Bank C	Rent	Radio Spots	Water	Liability Insura	TV Commerci	Gas and Electric	Inventory Asset	Telephone	-SPLIT-	Computer Rep	Postage and D	Union Bank C	Union Bank C	Gas and Electric	Office Supplies	Inventory Asset	Legal Fees		
CIr																						
Memo	Opening bala	Opening bala	Opening bala												Opening bala	Opening bala						
Name	Frank Mendez Prop	General Telephone	On-time Copy Shop	Frank Mendez Prop	KCRQ Radio	San Martin Water Di	Walker Insurance Co.	KCOY TV	Pacific Electric Co.	Rex's Film Supply	General Telephone	On-time Copy Shop	Phoenix Computers	Federal Express	Pacific Electric Co.	So. Cal Gas	So. Cal Gas	Banks Office Supply	Rex's Film Supply	Owen & Owen		
Adj																						
Num	1251	1252	1253												1254	1255						
Date	01/06/15	01/06/15	01/06/15	01/08/15	01/08/15	01/09/15	01/09/15	01/10/15	01/11/15	01/12/15	01/13/15	01/13/15	01/18/15	01/18/15	01/20/15	01/20/15	01/22/15	01/27/15	01/29/15	01/30/15		
Type	Accounts Payable Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill	Bill	Bill	Bill	Bill	Bill	Bill	Bill	Bill	Bill	Bill	Bill Pmt -Check	Bill Pmt -Check	Bill	Bill	Bill	Bill	Total Accounts Payable	)TAL

Jennings & Associates Transactions by Account As of January 31, 2015

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#### CHAPTER 2 CASE PROBLEM 3: JASON GALAS ATTORNEY AT LAW PC

1.

#### Jason Galas Attorney at Law PC Balance Sheet As of January 31, 2012

	Jan 31, 12
ASSETS	
Current Assets	
Checking/Savings	54.047
Regular Checking Account Money Market Sovinge	51,647
money market savings	10,000
Total Checking/Savings	69,647
Accounts Receivable Accounts Receivable	82,621
Total Accounts Receivable	82,621
Other Current Assets Prepaid Expenses	14,000
Total Other Current Assets	14,000
Total Current Assets	166,268
Fixed Assets	
Automobiles	32,000
Equipment	37,000
Furniture	62,500
Leaseholds	18,000
Accum. Depreciation Automobile	-3,000
Accum. Depreciation Equipment	-7,000
Accum. Depreciation Furniture	-6,300
Accum. Depreciation Leaseholds	-8,000
Total Fixed Assets	125,200
TOTAL ASSETS	291,468
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,200
Total Accounts Payable	9,200
Other Current Liabilities Pavroll Liabilities	5 468
Total Other Comment Link White	5,100
Total Other Current Liabilities	5,460
Total Current Liabilities	14,668
Long Term Liabilities	50.000
Notes Payable	50,000
Total Long Term Liabilities	50,000
Total Liabilities	64,668
Equity	
Capital Stock	10,000
Retained Earnings	206,600
Net Income	10,200
Total Equity	226,800
TOTAL LIABILITIES & EQUITY	291,468

# Jason Galas Attorney at Law PC Balance Sheet As of February 29, 2012

	Feb 29, 12	% of Column
ASSETS		
Current Assets		
Checking/Savings		
Regular Checking Account	44,479	12%
Money Market Savings	18,000	5%
Total Checking/Savings	62,479	17%
Accounts Receivable Accounts Receivable	97,271	27%
Total Accounts Receivable	97,271	27%
Other Current Assets Prepaid Expenses	14,000	4%
Total Other Current Assets	14,000	4%
Total Current Access	173 750	48%
Fixed Assets	175,750	40%
Automobiles	92.000	26%
Equipment	37,000	10%
Furniture	62,500	17%
Leaseholds	18,000	5%
Accum. Depreciation Automobile	-3,000	-1%
Accum. Depreciation Equipment	-7,000	-2%
Accum. Depreciation Furniture	-6,300	-2%
Accum. Depreciation Leaseholds	-8,000	-2%
Total Fixed Assets	185,200	52%
TOTAL ASSETS	358,950	100%
LIABILITIES & FOULTY		
Liabilities		
Current Liabilities		
Accounts Pavable		
Accounts Payable	11,400	3%
Total Accounts Payable	11,400	3%
Other Current Liabilities		
Payroll Liabilities	11,818	3%
Total Other Current Liabilities	11,818	3%
Total Current Liabilities	23,218	6%
Long Term Liabilities Notes Payable	115,000	32%
Total Long Term Liabilities	115,000	32%
Total Liabilities	138 218	39%
Envity		
Equity Capital Stock	40.000	20/
Capital Stock	206,600	5%
Net Income	200,000	20%
Net Income	4,131	176
Total Equity	220,731	61%
TOTAL LIABILITIES & EQUITY	358,950	100%

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adit					1,800.00	5,600.00				1,700.00	1,200.00		2,700.00	5,600.00		1,300.00		1,800.00	1,800.00	3,539.25	1,827.82	7,865.00	
č																							
Debit	6,200.00	25,000.00	25,000.00	10,100.00			10,000.00	10,000.00	14,750.00			12,250.00			17,500.00		17,500.00						
Split	-SPLIT-	Accounts Rec	Undeposited F	-SPLIT-	Accounts Pay	Accounts Pay	Accounts Rec	Undeposited F	-SPLIT-	Accounts Pay	Office Supplies	-SPLIT-	Travel Expense	Rent Expense	Accounts Rec	Telephone Ex	Undeposited F	Repairs and M	Utilities	-SPLIT-	-SPLIT-	-SPLIT-	
CL		×					×								×								
Account	Accounts Receivable	Undeposited Funds	Regular Checking A	Accounts Receivable	Regular Checking A	Regular Checking A	Undeposited Funds	Regular Checking A	Accounts Receivable	Regular Checking A	Regular Checking A	Accounts Receivable	Regular Checking A	Accounts Payable	Undeposited Funds	Regular Checking A	Regular Checking A	Accounts Payable	Accounts Payable	Regular Checking A	Regular Checking A	Regular Checking A	
Q																							
Men			Deposit					Deposit									Deposit						
Name Men	Credant	Epic	Deposit	Venturity	Al Mar	Randol	Woot	Deposit	Woot	TXU	Staples	Epic	American	Randol	Venturity	Vonage	Deposit	Al Mar	TXU	Jenna Hinkle	Savanna Flowers	Jason Galas	
Adj Name Men	Credant	Epic	Deposit	Venturity	AI Mar	Randol	Woot	Deposit	Woot	TXU	Staples	Epic	American	Randol	Venturity	Vonage	Deposit	AI Mar	TXU	Jenna Hinkle	Savanna Flowers	Jason Galas	
Num Adj Name Men	560 Credant	214 Epic	Deposit	561 Venturity	5413 AI Mar	5414 Randol	8751 Woot	Deposit	562 Woot	5415 TXU	5416 Staples	563 Epic	5417 American	65413 Randol	5413 Venturity	5418 Vonage	Deposit	654221 AI Mar	654631 TXU	5420 Jenna Hinkle	5421 Savanna Flowers	5419 Jason Galas	
Date Num Adj Name Men	1/5/12 560 Credant	1/6/12 214 Epic	1/6/12 Deposit	1/10/12 561 Venturity	1/10/12 5413 AI Mar	1/10/12 5414 Randol	1/16/12 8751 Woot	1/16/12 Deposit	1/19/12 562 Woot	1/20/12 5415 TXU	1/23/12 5416 Staples	1/24/12 563 Epic	1/26/12 5417 American	1/26/12 65413 Randol	1/27/12 5413 Venturity	1/27/12 5418 Vonage	1/27/12 Deposit	1/30/12 654221 AI Mar	1/30/12 654631 TXU	1/31/12 5420 Jenna Hinkle	1/31/12 5421 Savanna Flowers	1/31/12 5419 Jason Galas	

Jason Galas Attorney at Law PC Transaction List by Date January 2012

3.

4.

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# Jason Galas Attorney at Law PC Transaction List by Date February 2012

I	Type	Date	Num	Adj	Name	Memo	Account	сĽ	Split	Debit
Feb 12										
	voice	2/7/12	564		Woot		Accounts Receivable		Legal Fee Inco	8,050.00
Ú	eneral Journal	2/8/12	13	*		Proceeds fro	Regular Checking A		Notes Payable	65,000.00
Ū	heck	2/9/12	5422		American		Regular Checking A		Travel Expense	
<u> </u>	voice	2/10/12	565		Credant		Accounts Receivable		Legal Fee Inco	6,000.00
٢	ayment	2/12/12	65jk		Woot		Undeposited Funds	×	Accounts Rec	14,750.00
Ó	eposit	2/13/12	,			Deposit	Regular Checking A		Undeposited F	14,750.00
٥Ľ	ayment	2/14/12	23908		Credant		Undeposited Funds	×	Accounts Rec	6,200.00
Ö	heck	2/14/12	5423		Staples		Regular Checking A		Office Supplies	
Ő	eposit	2/14/12				Deposit	Regular Checking A		Undeposited F	6,200.00
<u> </u>	voice	2/17/12	566		Real Audio		Accounts Receivable		Legal Fee Inco	5,250.00
<u> </u>	voice	2/21/12	567		Venturity		Accounts Receivable		Legal Fee Inco	8,250.00
	voice	2/28/12	568		Epic		Accounts Receivable		Legal Fee Inco	8,050.00
Ö	heck	2/28/12	5424		Vonage		Regular Checking A		Telephone Ex	
Ö	heck	2/28/12	5425		ABC		Regular Checking A		Advertising an	
Ö	heck	2/29/12	5426		Texas Porsche		Regular Checking A		Automobiles	
Ē	ill Pmt -Check	2/29/12	5427		Al Mar		Regular Checking A		Accounts Pay	
Ē	il Pmt -Check	2/29/12	5428		Randol		Regular Checking A		Accounts Pay	
Ē	ill Pmt -Check	2/29/12	5429		TXU		Regular Checking A		Accounts Pay	
٥Ľ	aycheck	2/29/12	5431		Jenna Hinkle		Regular Checking A		-SPLIT-	
٥Ľ	aycheck	2/29/12	5432		Savanna Flowers		Regular Checking A		-SPLIT-	
٢	aycheck	2/29/12	5430		Jason Galas		Regular Checking A		-SPLIT-	
8	_	2/29/12	654321		Al Mar		Accounts Payable		Repairs and M	
ā		2/29/12	654489		Randol		Accounts Payable		Rent Expense	
B		2/29/12	655124		TXU		Accounts Payable		Utilities	
L-1-40										

				Jason Gá Transá As	alas Attorney actions by of January 31,	Acce 2012	aw PC ount			
Type	Date	Num	Adj	Name	Memo	CIr	Split	Debit	Credit	Balance
Accounts Payable Bill Pmt -Check	1/10/12	5413		Al Mar			Regular Check	1,800.00		9,100.00 7,300.00
Bill Pmt -Check Bill Pmt -Check	1/10/12 1/20/12	5414 5415		Randol			Regular Check	5,600.00		1,700.00
Bill	1/26/12	65413		Randol			Rent Expense	00-00 J <sup>*</sup> 1	5,600.00	5,600.00
Bill	1/30/12	654221		AI Mar			Repairs and M		1,800.00	7,400.00
Bill	1/30/12	654631		IXI			Utilities		1,800.00	9,200.00
Total Accounts Payable							I	9,100.00	9,200.00	9,200.00
TOTAL								9,100.00	9,200.00	9,200.00

5.

#### Using QuickBooks Accountant 2015 for Accounting 14th Edition Owen Solutions Manual

Full Download: http://alibabadownload.com/product/using-quickbooks-accountant-2015-for-accounting-14th-edition-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-solution-owen-

32	-		-	Chapter 2
				_

				Jason Ga Transa <sup>As</sup>	las Attorney ctions by <i>I</i> of January 31,	at Lá Acco 2012	aw PC ount				
Type	Date	Num	Adj	Name	Memo	CIr	Split	Debit	Credit	Balance	
Accounts Receivable Invoice	1/5/12	560		Credant			-SPLIT-	6.200.00		91,821.00 98.021.00	
Payment	1/6/12	214		Epic			Undeposited F		25,000.00	73,021.00	
Payment	1/10/12	100 8751		Woot			-SPLII- Undeposited F	10,100.001	10,000.00	83,121.00 73,121.00	
Invoice Invoice	1/19/12 1/24/12	562 563		Woat Epic			-SPLIT- -SPLIT-	14,750.00 12.250.00		87,871.00 100.121.00	
Payment	1/27/12	5413		Venturity			Undeposited F		17,500.00	82,621.00	
Total Accounts Receival	ble							43,300.00	52,500.00	82,621.00	
OTAL								43,300.00	52,500.00	82,621.00	

7.

- 8. Invoice 563 was billed to Epic for 29 hours of tax consulting and 14 hours of tax services.
- 9. The customer payment on 1/27/12 was from Venturity for previous period services.