Business Math Using Excel 2nd Edition Burton Solutions Manual

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Name			
Date			

	А	В	С			
1	Chapter 01 - Exercise 03					
2						
3	Chi Huang, A	ttorney-At-Law				
4	Income	Statement				
5	For Month En	ded October 31				
6	Revenue:					
7	Legal Fees		\$ 10,000.00			
8	Interest Income		1,500.00			
9	Total Revenue					
10						
	Operating Expenses:					
	Salaries Expense	\$ 5,000.00				
	Rent Expense	1,500.00				
_	Advertising Expense	2,000.00				
15	1 5 1					
	Net Income					
17						
18	Directions:					
	a. Total Operating Expenses in Column B by creating a formula					
19	using your keyboard. Place your answer in Cell B15.					
	b. Total Revenue in Column C by using the AutoSum button.					
20	Place your answer in Cell C9.		LD45 : 1			
	c. Key the Total Operating Expenses displayed in Cell B15 into					
21	Cell C15.					
	d. Subtract Total Operating Expenses from Total Revenue by					
22						
22	, ,					
-	f Save the file as ch01ex03a visy					
	1. Save the me as cholexosa.xisx.					
22 23 24 25	creating a formula on your keyboard. Place your answer in Cell C16. Use a hyphen for the minus sign in your formula. e. Format totals for Accounting. Set Decimal places to 2. Set Currency symbol to \$. f. Save the file as <i>ch01ex03a.xlsx</i> .					

Name _			
_			
Data			

	А	В	С					
1	Chapter 01 - Exercise 03 (Answers)							
2								
3	Chi Huang, Attorney-At-Law							
4		Statement						
5		ded October 31						
6	Revenue:							
7	Legal Fees		\$ 10,000.00					
8	Interest Income		1,500.00					
9	Total Revenue		\$ 11,500.00					
10								
	Operating Expenses:							
	Salaries Expense	\$ 5,000.00						
	Rent Expense	1,500.00						
14	<u> </u>	2,000.00						
	Total Operating Expenses	\$ 8,500.00	\$ 8,500.00					
	Net Income		\$ 3,000.00					
17								
18	Directions:							
	a. Total Operating Expenses in Co	,						
19	using your keyboard. Place you							
	b. Total Revenue in Column C by t	using the AutoSum	button.					
20	Place your answer in Cell C9.							
	c. Key the Total Operating Expenses displayed in Cell B15 into							
21	Cell C15.							
	d. Subtract Total Operating Expenses from Total Revenue by							
	creating a formula on your keyboard. Place your answer in							
22	Cell C16. Use a hyphen for the minus sign in your formula.							
	e. Format totals for Accounting. Se	et Decimai piaces to) Z. Set					
23	Currency symbol to \$.	v						
24 25	f. Save the file as <i>ch01ex03a.xlsx.</i>							
25								

Name			
Date			

1 2	Chanter 04 Eversies 02					
2	Chapter 01 - Exercise 02					
	· · · · · · · · · · · · · · · · · · ·	's Wholesale				
3		e, December 31	9 114			
4	Account	Debit	Credit			
	Cash	1562000.00				
_	Petty Cash	10000.00				
	Accounts Receivable	1490000.00				
	Merchandise Inventory Supplies	2100000.00 80000.00				
	Prepaid Insurance	70000.00				
	Store Equipment	50000.00				
	Acc. Dep., Store Eq.	000000.00	\$40,000.00			
	Accounts Payable		\$80,000.00			
	Federal Inc. Tax. Payable		\$80,000.00			
	FICA-Soc. Sec. Payable		\$54,500.00			
	FIC-Medicare Payable		\$10,900.00			
17	State Inc. Tax Payable		\$30,000.00			
18	SUTA Tax Payable		\$108,011.00			
_	FUTA Tax Payable		\$33,200.00			
	Unearned Rent		\$50,000.00			
	Mortgage Payable		\$232,000.00			
	Midori Fujiwara, Capital	22222	\$1,048,389.00			
	Midori Fujiwara, Withdrawals	960000.00				
	Income Summary Sales		¢42.002.000.00			
_	Sales Returns & Allowances	80000.00	\$12,902,000.00			
	Sales Discount	50000.00				
_	Purchases	60000000				
	Purchases Discount	000000.00	\$87,000.00			
	Puchases Returns & Allowances		\$68,000.00			
31	Freight In	550000.00	• •			
	Salaries Expense	1250000.00				
33	Payroll Tax Expense	32000.00				
34	Postage Expense	10000.00				
	Miscellaneous Expense	20000.00				
	Interest Expense	60000.00				
	Totals	14824000.00	\$14,824,000.00			
38						
39	Directions:	6 N 1 0 1	.			
40	a. Format the Debit and Credit col		Decimal			
40	places to zero. Set to Use 1000 b. Format the Totals for Currency.		zero Set			
11	Currency symbol to \$.	Oct Declinal places to	2010. 001			
41 42	c. Save the file as <i>ch01ex2a.xlsx.</i>					
43						

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Name _	 		
Data			

	A	В	С				
1	Chapter 01 - Exercise 02 (Answers	5)					
2	Full varie	la Whalasala					
3	Fujiwara's Wholesale Trial Balance, December 31						
4	Account	Debit	Credit				
5	Cash	1,562,000					
6	Petty Cash	10,000					
7	Accounts Receivable	1,490,000					
8	Merchandise Inventory	2,100,000					
_	Supplies	80,000					
	Prepaid Insurance	70,000					
	Store Equipment	500,000					
	Acc. Dep., Store Eq.		40,000				
_	Accounts Payable		80,000				
	Federal Inc. Tax. Payable		80,000				
	FICA-Soc. Sec. Payable		54,500				
	FIC-Medicare Payable State Inc. Tax Payable		10,900 30,000				
	SUTA Tax Payable		108,011				
	FUTA Tax Payable		33,200				
	Unearned Rent		50,000				
	Mortgage Payable		232,000				
	Midori Fujiwara, Capital		1,048,389				
23	Midori Fujiwara, Withdrawals	960,000					
24	Income Summary						
	Sales		12,902,000				
	Sales Returns & Allowances	80,000					
	Sales Discount	50,000					
	Purchases	6,000,000	07.000				
	Purchases Discount Puchases Returns & Allowances		87,000				
	Freight In	550,000	68,000				
	Salaries Expense	550,000 1,250,000					
	Payroll Tax Expense	32,000					
	Postage Expense	10,000					
_	Miscellaneous Expense	20,000					
	Interest Expense	60,000					
37	Totals	\$14,824,000	\$14,824,000				
38							
39	Directions:						
,_	a. Format the Debit and Credit col		ecimal				
40	places to zero. Set to use commas as Separators.						
,,	b. Format the Totals for Currency. Set Decimal places to zero. Set						
41	Currency symbol to \$. c. Save the file as <i>ch01ex2a.xlsx.</i>						
42 43	c. Save the me as cholex2a.xisx .						
+3							